

Grades 7 & 8 Workshop: Budgeting And Expenses

Lesson Plan

Component	Learning Objectives	Content	Format	Suggested Resources	Time
1. Introduction	<ul style="list-style-type: none"> Understand purpose of session 	<ul style="list-style-type: none"> Facilitator introduces themselves Facilitator sets context of session Student introduction Q&A 	<ul style="list-style-type: none"> Introduction of facilitator and workshop objectives (5 mins) 		5 mins
2. Budgeting & Expenses introduction	<ul style="list-style-type: none"> Understand difference between a want and a need 	<ul style="list-style-type: none"> What are wants? Some examples? What are needs? Some examples? Use backpack brands as example What is a budget? What is an expense? Why do we need to make a budget? 	<ul style="list-style-type: none"> Class Discussion (5 mins) Q&A - Interactive (5 mins) 	<ul style="list-style-type: none"> 1 Flip-chart 1 piece of paper/student Markers Pencils/pens 	10 mins
3. Group Activity - Let's Plan A Party	<ul style="list-style-type: none"> Understand the importance of rationalizing needs over wants Use decision-making and problem-solving skills to come up with the best solution 	<ul style="list-style-type: none"> Group exercise - Students must plan a party (\$1000 per group) Students will be in groups (3 groups total) Students will be given "party cards" that represent items for their party Students will pick which items they will have at their party 	<ul style="list-style-type: none"> Intro to exercise - explain instructions (5 mins) Students plan a party (20 mins) 	<ul style="list-style-type: none"> 1 piece of paper/group Markers Pencils/pens Sticky tack Bristol Board 	25 mins
4. Group Activity - Let's Plan A Party presentations	<ul style="list-style-type: none"> Allow groups the opportunity to justify why they made specific party choices 	<ul style="list-style-type: none"> Students will present their party to the class Secret chance cards presented - bad chance vs. good chance based on budget (i.e. \$50 over = bad chance card \$50 under = good chance card) Class will vote on which party they want to go to 	<ul style="list-style-type: none"> Presentation (15 mins) 	<ul style="list-style-type: none"> 1 piece of paper/group Markers Pencils/pens Bristol Board 	15 mins
5. Closing	<ul style="list-style-type: none"> Reinforce lessons learned 	<ul style="list-style-type: none"> What did you learn? 	<ul style="list-style-type: none"> Q&A - Interactive (5 mins) 		5 mins
					60 mins